

Payment to Exchequer

During the year, the company paid Rs.816.69 crore to the State and Central Governments towards Statutory dues against Rs. 557.31 crore paid in the previous year. The details are as follows:

Particulars	(Rs. in Crores)	
	2010-11	2009-10
Royalty on coal	508.33	421.48
Sales Tax/VAT	165.71	105.02
Stowing Excise Duty	28.33	24.62
Other Cess	5.79	6.19
Clean Energy Cess	84.98	-
Central Excise Duty	23.55	-
TOTAL	816.69	557.31

The company paid an amount of Rs. 50.00 crore as advance in March 2011 towards the dues of Royalty on Coal for the dispatches of March, 2011 payable in April, 2011 and also for 2011-12. Out of Rs. 50.00 crore Rs. 40.60 crore has been adjusted against the dues of March, 2011 and the balance Rs. 9.40 crore will be adjusted against the dues of April, 2011.

STATE WISE DETAILS OF PAYMENT DURING 2010-11

Particulars	(Rs. in Crores)			
	Jharkhand	West Bengal	Central	Total
Royalty on Coal	508.28	0.05	-	508.33
Cess on coal	-	5.79	-	5.79
CST	102.82	4.79	-	107.61
State VAT	55.27	2.83	-	58.10
Stowing Excise Duty	-	-	28.33	28.33
Clean Energy Cess	-	-	84.98	84.98
Central Excise Duty	-	-	23.55	23.55
TOTAL	666.37	13.46	136.86	816.69


Sr. Manager Finance (CA&T)