

BHARAT COKING COAL LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2008

(Rs. In Lakhs)

		As at 31ST MARCH, 2008	As at 31ST MAR,2007
I. SOURCES OF FUNDS :	Schedule		
Shareholder's Fund:			
Share Capital	A	211800.00	211800.00
Reserve & Surplus	B	_____	_____
		211800.00	211800.00
Loan Funds:			
Secured	C	20843.16	30784.23
Unsecured	D	_____	_____
		108329.98	157620.13
		_____	_____
		129173.14	188404.36
		340973.14	400204.36
II. APPLICATION OF FUNDS :			
A. Fixed Assets:			
Gross Block	E	385584.42	372797.49
Less Depreciation		_____	_____
Net Block		273093.98	260545.86
		112490.44	112251.63
B. Capital Work-in-Progress (Net off provisions)		_____	_____
		5407.66	8399.24
		117898.10	120650.87
Investments	F	11084.80	12470.40
Current Assets, Loans & Advances:			
Inventories	G	57352.91	52189.14
Sundry Debtors	H	5144.03	8617.47
Cash & Bank Balances	I	77289.22	96097.25
Loans & Advances	J	_____	_____
		17978.53	16329.25
		157764.69	173233.11
Current Liabilities & Provisions	k	_____	_____
		639234.95	585327.31
Net Current Assets		-481470.26	-412094.20
Profit & Loss Account		_____	_____
		693460.50	679177.29
		340973.14	400204.36

The Schedules referred to above form an integral part of the Balance Sheet.

(K.N.Mukhopadhyay)
Company Secretary

(B.L.Chotalia)
Gen.Manager(F)CA&T

(P.G.Nandy)
Director (Finance)

(Asoke Kumar Paul)
Chairman-cum-
Managing Director

Place : This is the Balance Sheet referred to in our Report of even date.

Place : This is the Balance Sheet referred to in our Report of even date.

Date :

For B.Gupta & Co.

Chartered Accountants

Place :

Partner

Date :

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2008

(Rs.in Lakhs)

	Schedul.	For the year ended 31st Mar' 2008	For the year ended 31st Mar' 2007
INCOME :			
Sale of Coal,Coke etc	1	295478.02	287919.81
Coal issued for other purposes per contra	2	68588.15	67775.90
Other Receipts	3	27937.55	40026.91
Accretion in Stock	4	4962.42	554.77
		<u>396966.14</u>	<u>396277.39</u>
EXPENDITURE :			
Internal consumption of Coal per contra		66071.28	65319.64
Employees Remuneration & Benefits	5	188517.77	175151.51
Impact of Arrear Adhoc/IR Exe & Non EX.		32346.06	0.00
Consumption of Stores & Spare Parts	6	33015.80	32064.86
Power & Fuel	7	23346.63	23270.86
Repairs(Purchased)	8	4944.75	4945.45
Contractual Expenditure	9	23682.51	16845.28
Social Overhead(includes Free issue of Coal)	10	25688.67	24480.50

Interest	11	9347.20	7685.74
Depreciation		17550.04	14267.22
Impairment of Assets		330.53	2053.98
Provisions	12	170.25	229.58
Other Expenditure	13	28747.14	27576.91
Total Expenditure		453758.63	393891.53
Add/Less : OBR Adjustment		-3321.77	1781.97
Net Total Expenditure		450436.86	395673.50
Profit/Loss(-) for the year		-53470.72	603.89
Fringe Benefit Tax & Other Tax		-1043.64	-272.42
Prior period Adjustment	14	13885.56	4626.93
Waiver of Apex Interest		49290.15	0.00
		8661.35	4958.40
Loss (-) brought forward from last year Account		679177.29	-
Transitional Prov.as per Rev. As-15		<u>-22944.56</u>	-684135.69
Loss (-) Carried forward to Balance Sheet		<u>-693460.50</u>	<u>-679177.29</u>

Accounting policies & Notes on Accounts

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The Schedules referred to above form an integral part of the Profit & Loss Account

(K.N.Mukhopadhyay)

(B.L.Chotalia)

(P.G.Nandy)

(ASOKE KUMAR PAUL)

Company Secretary

Gen.Manager(Finance)

Director (Finance)

Chairman-cum-Managing
Director

This is the Profit & Loss Account referred to in our Report of even date.

Place :

Date :

Place :

Date :

For B.Gupta & Co.
Chartered Accountants

(S.Prasad)
Partner